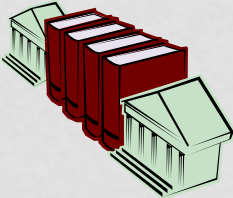


PENSION COUNSELING PROGRAM BRIEFING

US DEPARTMENT OF LABOR
EMPLOYEE BENEFITS SECURITY ADMINISTRATION

EMPLOYEE BENEFITS SECURITY ADMINISTRATION

- MISSION
- WHO WE ARE
- WHAT WE DO



EBSA'S MISSION STATEMENT

- The mission of the Employee Benefits Security Administration is to assure the security of the retirement, health and other workplace related benefits of America's workers and their families. We will accomplish this mission by developing effective regulations; assisting and educating workers, plan sponsors, fiduciaries and service providers; and vigorously enforcing the law.

ERISA- TITLE 1

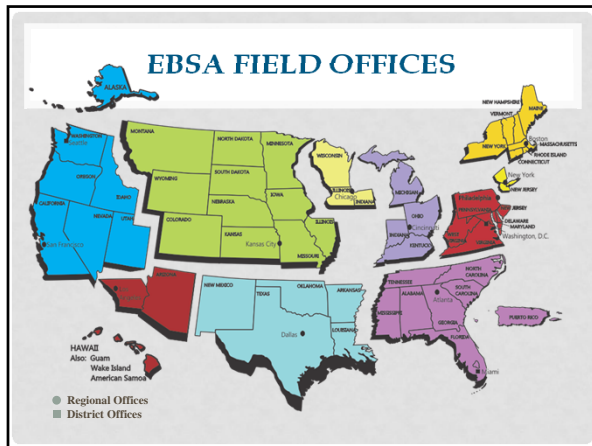
- EBSA has jurisdiction over Title 1 of the Employee Retirement Income Security Act (ERISA)
- Part 1
 - Reporting and Disclosure
- Part 2
 - Participation and Vesting
- Part 3
 - Funding
- Part 4
 - Fiduciary Responsibility
- Part 5
 - Administration/ Enforcement
- Part 6
 - Group Health Plan Continuation Coverage (COBRA)
- Part 7
 - Group Health Plan portability, access, renewability, market reforms

ERISA

- ERISA has been amended by many laws, including:
 - The Consolidated Omnibus Budget Reconciliation Act (COBRA)
 - The Health Insurance Portability and Accountability Act (HIPAA)
 - The Newborns' and Mothers' Health Protection Act (Newborns')
 - Mental Health Parity Act (MHPA) & Mental Health Parity and Addiction Equity Act (MHPAEA)
 - Women's Health and Cancer Rights Act (WHCRA)
 - Affordable Care Act (ACA)
 - Pension Protection Act (PPA)


EBSA ORGANIZATIONAL CHART





OUTREACH, EDUCATION AND ASSISTANCE

- **EBSA's Benefits Advisors**
 - Individualized Assistance/Info to:
 - Plan Participants
 - Employers
 - Plan Officials
 - Service Providers
 - Informal Dispute Resolution
- **FY 2014 Results**
 - 213,664 Inquiries
 - \$356.2 Million in Benefits Recovered Through Informal Dispute Resolution
 - 687 Investigations Opened from Inquiry Referrals



ENFORCEMENT

- **Investigators Conduct Civil and Criminal Investigations**
- **National Enforcement Priorities**
- **National and Regional Projects**



ENFORCEMENT

- **National Projects-**
 - Contributory Plans Criminal Project (CPCP)
 - Fiduciary Service Provider Compensation Project
 - Health Benefits Security Project (HBSP)
 - Rapid ERISA Action Team (REACT)
 - Employee Stock Ownership Plan (ESOP) Project

- **Voluntary Fiduciary Correction Program**

FORM 5500 ANNUAL REPORT

- **Office of the Chief Accountant (OCA) Activities**
 - Review of Form 5500 Annual Report
 - Audits
 - Delinquent Filer Voluntary Compliance Program (DFVCP)
 - Outreach to the regulated community
- **EFAST2**
 - Electronic Filing of Annual Reports by Plan Administrators
 - Public Disclosure of Form 5500s - www.efast.dol.gov

FY 2014 AGENCY RESULTS

- \$599.7 Million in direct monetary results for plans, participants and beneficiaries (\$823.2 Million including prohibited transactions corrected)
- 3,928 Civil Investigations closed
 - 64.7% Closed with Monetary Results or other Corrective Action
- 365 Criminal Investigations Closed
 - 85 Closed with Guilty Pleas or Convictions
 - 106 Individuals Indicted
- 1,643 Voluntary Fiduciary Correction Program Applications Received
- 25,060 Delinquent Form 5500s Received

REGULATIONS, EXEMPTIONS AND INTERPRETATIONS

- **Retirement**
 - Conflict of Interest Rule – Investment Advice
 - Pension Benefit Statements/Lifetime Income Options
 - 401(k) Fee Disclosure Guide
 - Abandoned Plan Amendments
 - Target Date Funds
- **Health**
 - Affordable Care Act

RESEARCH

www.dol.gov/ebsa - click on Research Program

- Private Pension Plan Bulletin Abstract
 - [Form 5500 pension data](#)
- Group Health Plans Reports Abstract
 - [Form 5500 health data](#)
- Form 5500 Raw Data
- Contracted Research
- ACA Related Studies
 - www.dol.gov/ebsa/healthreform

OUTREACH

- 3 Education Campaigns – outreach and education
- 1,819 Outreach Events in FY 2014
- Dislocated Worker Rapid Response Sessions
- Seminars/Workshops
- Webcasts
 - Compliance Assistance
 - Consumer Information
- See www.dol.gov/ebsa for information on upcoming events

CONTACT INFORMATION

- Ask questions electronically – askebsa.dol.gov
- Contact a Benefits Advisor at the Regional Office nearest you by calling toll-free: 1-866-444-3272
- Local telephone and address information for EBSA's Regional and District Offices is available on EBSA's website

RESOURCES

- dol.gov/ebsa
- Individuals can subscribe to the website and receive updates as new information is added
- Publications are available by phone at 1-866-444-3272 and online
- ERISA Advisory Council
