

# PBGC Update

Pension Counseling and Information Program  
Pension Rights Center

November 12, 2024

*Anne Henderson, Senior Advisor*

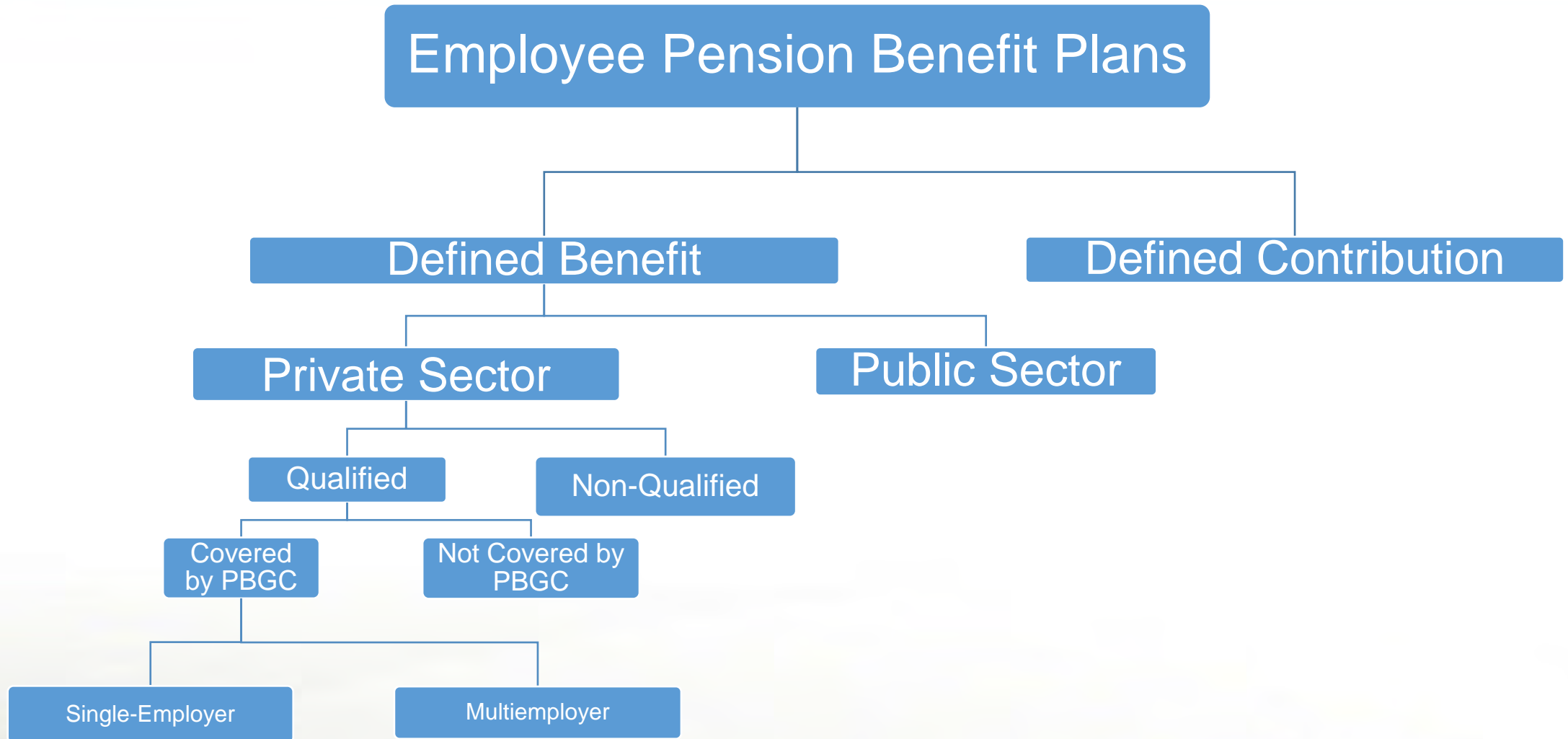
*Suzanne LaPiana, Office of Benefits Administration*

*Lisa Lee, Office of Benefits Administration*

*Lisa Alexander, PBGC Appeals Board*



# Types of Employer-Sponsored Retirement Plans



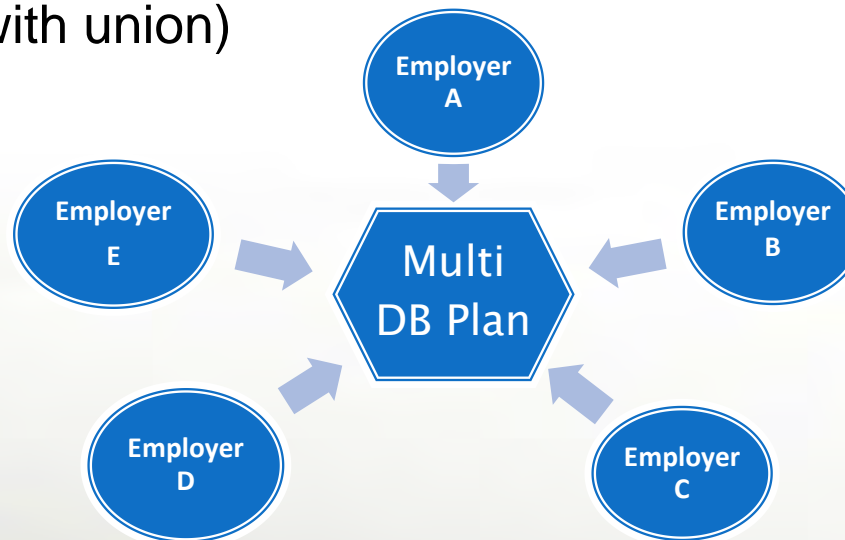
# Two Types of Qualified DB Plans

- **Single-Employer Plan**

- One employer sponsors the plan on behalf of its employees
- Can be, but doesn't need to be, collectively bargained

- **Multiemployer Plan**

- Collectively bargained and sponsored by more than one employer
- Administered by Board of Trustees
- Facilitates continued benefit accruals when employee moves from employer to employer (but sticks with union)



- Mission (per statute)
  - Encourage the continuation and maintenance of voluntary private pension plans
  - Provide for timely and uninterrupted payment of pension benefits to participants and beneficiaries
  - Maintain premiums at the lowest level consistent with its obligations
- PBGC's two programs operate very differently
  - Single-Employer Program: PBGC takes over and administers plans that terminate without sufficient assets
  - Multiemployer Program: When a plan runs out of money ("becomes insolvent"), PBGC provides financial assistance so that plan can continue to provide benefits
- New role related to multiemployer plans – implement and operate the Special Financial Assistance (SFA) Program

- PBGC covers most private-sector qualified DB plans unless exception applies
- Exceptions:
  - Substantial Owner Plans
  - Small Professional Service Plans
  - Certain Puerto Rico Plans, unless they opt in
  - Church Plans, unless they opt in
- Covered plans can't opt out
- Except as noted above, non-covered plans can't opt in

# Measuring Funded Status of PBGC Programs

- **Assets**

- Separate funds for two programs
- Sources of income


Single-Employer Program	Multiemployer Program
<ul style="list-style-type: none"><li>• Premiums</li><li>• Assets from plans that PBGC trustees</li><li>• Recoveries in bankruptcies</li><li>• Investment income</li></ul>	<ul style="list-style-type: none"><li>• Premiums</li><li>• Income on government securities</li></ul>

- **Liabilities**


- Measured at market value
- Includes “probables”




## PBGC information for Workers and Retirees


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 **Retiree Update**  
*[This page](#) contains important information and useful tips for retirees receiving monthly pension benefits from PBGC.*



### Manage Your Benefits


Here you will find information on [applying for your retirement benefit](#), [designating a beneficiary](#), requesting an [income verification letter](#), adjusting your [Federal tax withholding](#), reporting a death, and more.



### Is PBGC Responsible for My Benefits?

Congress established PBGC to protect traditional, defined-benefit pensions sponsored by private-sector employers. See if your retirement benefits are protected by PBGC.

- [PBGC-trusteed plans](#) (failed plans, PBGC pays benefits)
- [Plans paying PBGC premiums](#) (ongoing plans)
- [Find unclaimed retirement benefits](#)











### Learn About Benefits

If your defined benefit pension plan ends without sufficient money to pay all benefits, PBGC's insurance program will pay you the benefit provided by your pension plan up to the limits set by law. Learn more about the benefits [PBGC guarantees](#), including the [required start date](#) for receiving benefits.

Learn how PBGC collects overpayments through [recoupment and recovery](#).

### How Can We Help?

-  [I received a letter saying PBGC is responsible for my pension plan](#)
-  [I want to apply for my PBGC benefit](#)
-  [I want to change my address](#)
-  [I want to change my federal tax withholding amount](#)
-  [I received an Annual Funding Notice from my pension plan](#)
-  [I am looking for a pension benefit from a former employer](#)
-  [I am worried my pension plan will end](#)
-  [I need additional customer service](#)

## PBGC information for Workers and Retirees: <https://www.pbgc.gov/workers-retirees>

### Manage Your Benefits

Here you will find information on applying for your retirement benefits, designating a beneficiary, requesting an income verification letter, adjusting your Federal tax withholding, reporting a death, and more.

#### Benefits

##### [Apply for Your Benefits](#)

Learn how to apply for pension benefits once you become eligible under your pension plan.

##### [Designate a Beneficiary](#)

Find out the three types of beneficiaries. How to report a death and to designate a beneficiary.

##### [Appeal Your PBGC Benefit Determination](#)

See how to appeal your benefit determination.

### Payments

##### [Change Your Federal Tax Withholding](#)

See how to change your federal income tax withholding amount.

##### [IRS 1099r Tax Form](#)

Obtain IRS Form 1099-R to file your taxes.

##### [Request an Income Verification Letter](#)

Request a letter to prove your pension income for housing assistance, a mortgage or other loan, or verification for another agency.

##### [Apply for or Update Direct Deposit](#)

Learn how to apply for or update your direct deposit information. It's safe, secure, and simple, and eliminates the risk of lost or stolen pension checks or postal delays.

##### [PBGC Payment Dates](#)

Review the dates when direct deposit payments will be delivered and when paper checks, dated the first of the month, will be mailed.

### New PBGC Customers – Verify Your Information

If PBGC recently trusteesd your plan, you can download and complete the [Payee Information Form \(also called the PIF or Form 701\)](#) and return it to PBGC via [mail or fax](#). You can also verify your information using [MyPBA](#).

### Changes

##### [Report a Death](#)

How to report a death and to designate a beneficiary.

##### [Update Address or Other Personal Information](#)

Learn more how to update your name, address, telephone number, or email, or correct any inaccurate information PBGC may have about you.

##### [Designate a Power of Attorney](#)

How to name someone to act on your behalf.

##### [Forms for Workers and Retirees](#)

Download forms for certain PBGC transactions.

## How Can We Help?

Get specific information for the choices below.

- [I received a letter from PBGC](#)
- [I want to apply for my PBGC benefit](#)
- [I want to change my address](#)
- [I need additional customer service](#)
- [I want to change my federal tax withholding amount](#)
- [I received an Annual Funding Notice from my pension plan](#)
- [I am looking for a pension benefit from a former employer](#)
- [I am worried my pension plan will end](#)



## MyPBA: PBGC's online tool to manage PBGC benefits

### MyPBA: My Pension Benefit Access

#### Help Keep Your Information Safe

[Learn](#) about protecting yourself from phishing emails.



#### Note for Premium Filers

MyPBA is **only** for individuals who are entitled to receive a PBGC benefit. If you represent an ongoing pension plan, go to [My PAA](#) to pay the premium.

For the best experience, please use **Microsoft Edge** or **Google Chrome**. Questions? See the [MyPBA FAQs](#).

Based on your feedback, PBGC has improved your online experience with extra security and easier access, partnering with Login.gov to protect your personal information when conducting business with PBGC online.

You are eligible for a MyPBA account if you are owed benefits from a [plan that has been trustee by PBGC](#). This includes customers currently receiving benefits as well as those entitled to future benefits.

New My Pension Benefit Access (MyPBA) account users must create a [Login.gov account](#) to gain access to the enhanced version of MyPBA. The Login.gov authentication security process is used to verify your identity and protect your personal information. Once you create your Login.gov account, it will take approximately 20 minutes for your new MyPBA account to be ready. When complete, you will be able to access your MyPBA account information. With this new account, your password will not expire.

#### Here's what you'll need to register:

- Valid Email Address
- Phone Number (mobile preferred)
- Current State-Issued ID (picture of the front and the back)


#### Enjoy these benefits:

- View your 1099-R tax form
- Obtain a letter that verifies your PBGC income
- Update your address, contact, and banking information
- Update your federal tax withholding
- Request a benefit estimate
- Apply for benefits


**Looking for your 1099-R in MyPBA?** Using a Chrome or Edge browser, navigate to the MyPBA homepage screen and then click on the "My 1099 form(s)" icon. This takes you to a page featuring "My Plans." Check the square box next to the plan name(s) for the 1099(s) you want to download. Then click on the blue "Show selected tax forms" button to download your PDF tax form(s). For additional help, view our [Download 1099 reference sheet](#).

**IRS Form 1099-R Distribution:** Your IRS Form 1099-R, for benefits paid by PBGC, will be mailed to you through the U.S. Postal Service by January 31, 2024. Please allow time for delivery. Your IRS Form 1099-R will be available to download and print from MyPBA on or after February 2, 2024.

## PBGC en Español


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UNA AGENCIA DEL GOBIERNO DE EE. UU.

Contáctenos | Glosario | Preguntas Frecuentes | English

Buscar 

Acerca de PBGC ▾ Beneficios ▾ Planes de PBGC ▾ Recursos ▾ **MyPBA**

### Bienvenidos al sitio de español de PBGC

 PBGC traduce toda la correspondencia recibida de los clientes que este escrita en cualquier idioma que no sea el inglés.  
Los clientes no necesitan traducir los documentos antes de enviarlos a PBGC.

Este sitio tiene información importante para trabajadores y jubilados. Para navegarlo, use el menú de arriba (barra azul) o alguna de las secciones de abajo. Visite el [Glosario de Definiciones](#) para familiarizarse con términos usados por PBGC.

Le recordamos que los clientes de PBGC pueden cambiar su preferencia de idioma y recibir correspondencia en español. Llame al Centro de Contacto al Cliente de PBGC ([1-800-400-7242](tel:1-800-400-7242)), presione 2 para español, y solicite un cambio de idioma.



#### Nuevos Participantes

¿Es la primera vez que nos visita? Vea esta sección con información sobre su plan de pensión y recursos para ayudarlo a administrar su beneficio.



#### ¿Es PBGC responsable de mis beneficios?

El congreso ha establecido PBGC para proteger pensiones tradicionales, de beneficios definidos, que son patrocinadas por



#### Su Beneficio

- [Comenzar Beneficio](#)

Información sobre tipos de anualidades, designación de beneficiarios, obtención de estimados de pensión, como comenzar beneficio o

#### ¿Cómo Podemos Ayudarle?

[Recibir una carta de PBGC](#)

[Solicitar beneficios de pensión](#)

[Cambiar dirección e información personal](#)

[Cambiar retención de impuestos](#)


[Carta de "Annual Funding Notice"](#)

[Buscar pensión de un](#)






## PBGC information for Employers & Practitioners

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### Employers & Practitioners

Are you an employer or practitioner responsible for the administration of a pension plan? If so, this is your portal to working with PBGC.



#### [PBGC Premiums](#)

Information on premium filings, mailing addresses, due dates, premium rates, late payment charges, and more.



#### [Interest Rates & Factors](#)

Information on rates used for calculating premiums, lump-sum benefits, multiemployer withdrawal liability, and more.

#### What's New

November 4: [Special Financial Assistance Permissible Investments – Frequently Asked Questions](#)


November 4: [Benefit Restrictions – Present Value of PBGC Maximum Guarantee](#)

October 18: [Guarantee Limit](#)

October 11: [2025 Premium Rates](#)


September 23: [2022 Pension Insurance Data Tables Installment](#)

[See All](#)




#### [FAQs For Practitioners](#)

Are you an employer or practitioner



#### [Risk Mitigation & Early Warning](#)



#### [Plan Terminations](#)

Learn more about the circumstances,

## Additional PBGC.gov resources for Employers & Practitioners

About PBGC ▾	Workers & Retirees	Employers & Practitioners ▴	News & Policy ▾	MyPBA Login
<b>Log in to My PAA</b>		<b>Plan Terminations</b>	<b>Legal Resources</b>	<b>Pension Insurance Data</b>
<b>Log in to e-Filing Portal</b>		Standard Terminations	ERISA	<b>Mortality, Retirement &amp; PV Max Guarantee</b>
<b>Employers &amp; Practitioners Overview</b>		Distress Terminations	Code of Federal Regulations	ERISA Section 4044 Retirement Assumptions
<b>What's New</b>		Missing Participants (Standard/Distress Terminations Only)	Rulemaking Documents	ERISA Section 4044/4050 Mortality Tables
What's New for Practitioners Archive		PBGC-Initiated Terminations	Guidance Documents Database	Present Value of PBGC Maximum Guarantee
<b>Forms For Employers &amp; Practitioners</b>		Premiums	Litigation Documents	<b>Reporting &amp; Disclosure</b>
<b>FAQ's For Employers &amp; Practitioners</b>		<b>Multiemployer Plans</b>	Agency Decisions and Opinions	4010 Reporting
<b>Premium Filings</b>		Funding and Other Notices	Other Resources	Annual Funding Notices
<b>Interest Rates</b>		Introduction to Multiemployer Plans	<b>Federal Register Notices Open For Comment</b>	Reportable Events & Large Unpaid Contributions
<b>Missing Participants Program</b>		Multiemployer Premiums	<b>PBGC Mediation Program</b>	Reporting & Disclosure Overview
<b>Risk Mitigation &amp; Early Warning Program</b>		Withdrawal Liability	<b>PBGC Insurance Coverage</b>	Section 4062(e)
		Special Financial Assistance Program	<b>Disaster Relief</b>	Section 4063 Notices
			<b>Appeals Board</b>	



## What's New for Employers & Practitioners Alerts

What's New for Practitioners recent alerts on:

- Benefit Restrictions – Present Value of PBGC Guarantee
- SFA Permissible Investments FAQs
- Guarantee Limit
- 2025 Premium Rates
- Pension Insurance Data Tables installment
- First ERISA 4044 Yield Curve now available
- Updated Filing Instructions for 4010 and DB Missing Participants Program

### What's New for Employers & Practitioners

[Sign up to receive What's New for Practitioners email updates](#)

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**Benefit Restrictions – Present Value of PBGC Maximum Guarantee:** On November 4, 2024, PBGC posted a [table](#) showing the present values applicable to benefits with annuity starting dates in 2025. A [two-column spreadsheet](#) version of the table is also available for convenient copying. For more information see [Technical Update 07-04](#). (11/04/2024)

**Special Financial Assistance Permissible Investments – Frequently Asked Questions:** PBGC has posted a new [SFA frequently asked question](#) that provides guidance for multiemployer plans that receive SFA. The new SFA FAQ explains what types of derivative exposure, outside of permissible fund vehicles, are permissible in portfolios of SFA assets and provides examples. PBGC also has posted an updated FAQ on examples of permissible investment grade fixed income (IGFI) securities to clarify when fixed-to-float securities are permissible IGFI securities. The new and updated FAQ are also accessible on the [SFA Program page](#) under Resources. (11/04/2024)

**Guarantee Limit:** As a result of the indexing rules provided by law, the maximum guarantee limits for single-employer plans that fail in 2025 will be 4.56% higher than the limits that applied for 2024. A [table](#) showing the 2025 guarantee limits for various ages and payment forms is available. The guarantee limits for multiemployer plans are not indexed and have not changed. (10/18/2024)

**2025 Premium Rates:** PBGC has determined the premium rates applicable for plan years beginning in 2025 in accordance with the indexing rules provided in section 4006 of ERISA. The [Premium Rates](#) web page has been updated accordingly. (10/11/2024)

**2022 Pension Insurance Data Tables Installment:** PBGC's [2022 Pension Insurance Data Tables Installment](#) is now available. The tables summarize information on PBGC's Single-Employer and Multiemployer Insurance Programs and the defined benefit pension system, which includes time-series data on PBGC's finances and operations. The data on PBGC-insured defined benefit plans includes information on the number of plan participants, plan funded status, hybrid plans, frozen plans, risk transfer activity and Special Financial Assistance payments. PBGC's data tables provide a comprehensive, longitudinal source of information on its insurance programs and employer-sponsored defined benefit plans. (09/23/2024)

**First ERISA 4044 Yield Curve now Available:** The July 31, 2024 ERISA 4044 Yield Curve is now available on PBGC's [ERISA 4044 Interest Assumption webpage](#). This yield curve is used for 4044 calculations where the valuation date is on or after July 31, 2024 and before August 31, 2024. PBGC will update the Interest Assumption webpage monthly to reflect future yield curves. For more information, see PBGC's ["Valuation Assumptions and Methods" Final Rule](#), issued June 6, 2024. (08/13/2024)

**Solicitation of Nominations for the PBGC Participant and Plan Sponsor Advocate:** On July 26, 2024, PBGC announced a [solicitation](#) for nominations for the Participant and Plan Sponsor Advocate. The Office of the Advocate works directly with participants in defined benefit plans to ensure that they receive benefits that they are entitled to from PBGC. The [Office of the Advocate](#) also assists plan sponsors in resolving disputes and other issues with PBGC. The Advocate works independently of the PBGC Departments and reports directly to the PBGC Board of Directors. (07/26/2024)

**Updated Filing Instructions for 4010 and DB Missing Participants Program:** Because assumption changes in its [4044 final rule](#) are used to calculate certain amounts reported in 4010 and Missing Participants Program filings, PBGC has updated the following filing instructions to conform with the regulatory changes:

- [4010 Filing Instructions](#), and
- [DB Missing Participants Program Filing instructions](#) (i.e., instructions for [Form MP-300](#), [Form MP-300A](#), and [Form MP-400](#)).

The new assumptions are used for calculations where the valuation date is on or after July 31, 2024. (07/17/2024)

**Special Financial Assistance Permissible Investments – Updated Frequently Asked Questions:**

[What's New for Practitioners Archive](#)

[Pre-2018 What's New for Practitioners](#)

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## American Rescue Plan (ARP) Special Financial Assistance Program

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### American Rescue Plan (ARP) Special Financial Assistance Program

Under PBGC's SFA application metering system, PBGC will accept applications in a manner that facilitates an expeditious and thorough review process and provides every eligible plan an opportunity to file its SFA application with PBGC.

PBGC will accept as many applications as the agency estimates it can process within the statutory 120-day review period. When the number of applications under review reaches that level, the application e-Filing Portal will temporarily close until PBGC has capacity to receive more applications. PBGC will update this page when the e-Filing Portal opens and closes, and will post information about the status of submitted applications. Please sign up for email updates using the link at the bottom of this page, and view the [application status tracker](#).

When [PBGC's e-Filing Portal](#) is temporarily closed or limited to plans from the waiting list, plans may request to be placed on the waiting list in accordance with the instructions in the [SFA Application Guidance for Non-Priority Plans](#).

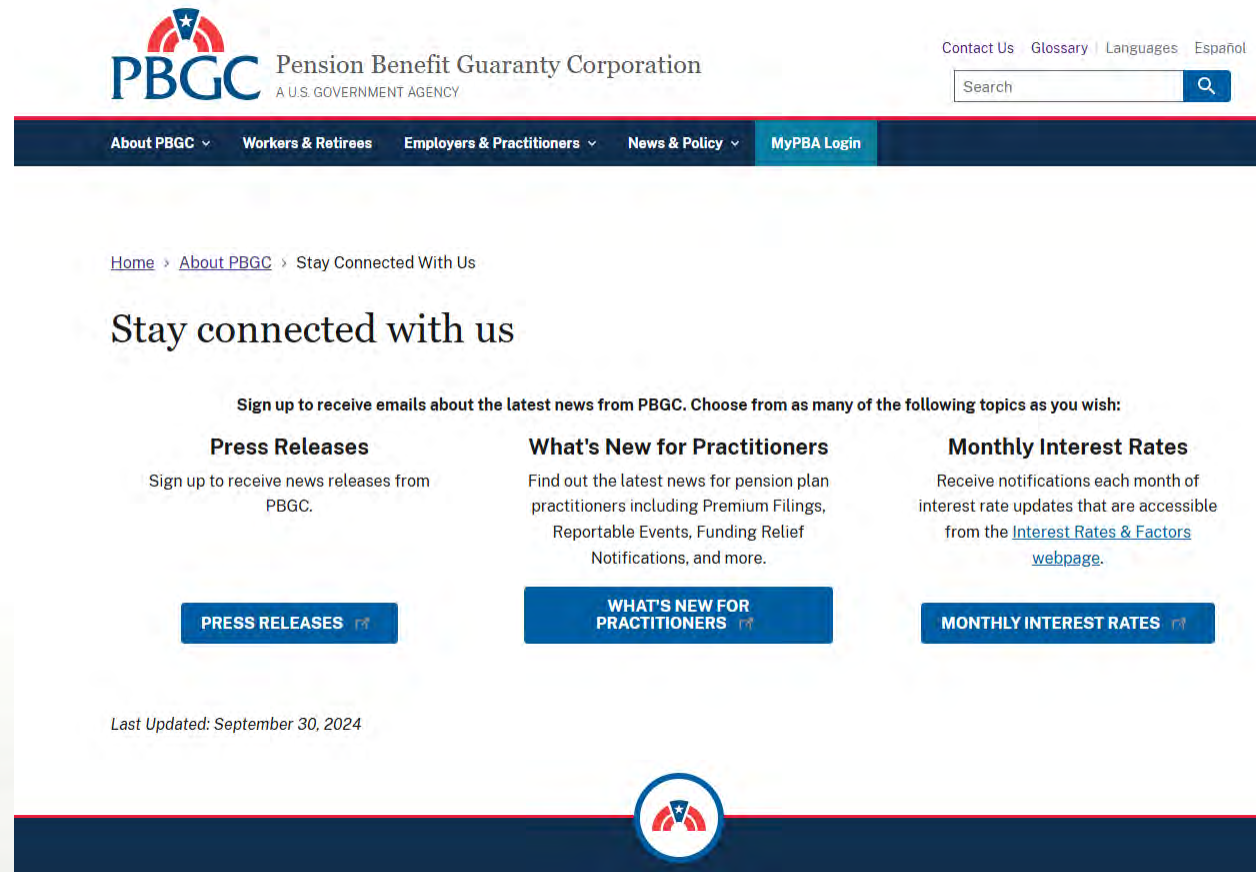
 **e-Filing Portal LIMITED**  
The [e-Filing Portal](#) is open only to plans at the top of the waiting list that have been notified by PBGC that they may submit their applications. Applications from any other plans will not be accepted at this time.

#### American Rescue Plan Act of 2021 Resources

- [White House Fact Sheet - historic progress on pension security](#)
- [Dept of Labor Report on SFA, November 2024](#)
- [White House Fact Sheet on Protecting 1M Pensions](#)
- [American Rescue Plan \(ARP\) Act of 2021](#) [congress.gov]
- [PBGC American Rescue Plan Overview](#)
- [SFA Final Rule](#)
- [SFA Final Rule Factsheet](#)
- [SFA Final Rule Press Release \(7/6/2022\)](#)
- [White House Fact Sheet on Final Rule](#)
- [Interim Final Rule](#)
- [SFA Assumptions Guidance](#)
- [Status of SFA Applications](#)
- [SFA Application Guidance for Non-Priority Plans](#)
- [Special Financial Assistance Comments](#)
- [Frequently Asked Questions](#)
- [Instructions / Templates](#)
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## Stay connected with PBGC

<https://www.pbgc.gov/about/stay-connected>



The screenshot shows the PBGC.gov website. At the top is the PBGC logo and the text "Pension Benefit Guaranty Corporation A U.S. GOVERNMENT AGENCY". To the right are links for "Contact Us", "Glossary", "Languages", and "Español", along with a search bar. Below this is a navigation bar with links: "About PBGC", "Workers & Retirees", "Employers & Practitioners", "News & Policy", and "MyPBA Login". The main content area has a breadcrumb trail: "Home > About PBGC > Stay Connected With Us". The heading "Stay connected with us" is followed by a sign-up prompt: "Sign up to receive emails about the latest news from PBGC. Choose from as many of the following topics as you wish:". There are three columns of options: "Press Releases" (Sign up to receive news releases from PBGC.), "What's New for Practitioners" (Find out the latest news for pension plan practitioners including Premium Filings, Reportable Events, Funding Relief Notifications, and more.), and "Monthly Interest Rates" (Receive notifications each month of interest rate updates that are accessible from the [Interest Rates & Factors webpage](#).). Each option has a corresponding button: "PRESS RELEASES", "WHAT'S NEW FOR PRACTITIONERS", and "MONTHLY INTEREST RATES". At the bottom left, it says "Last Updated: September 30, 2024". The footer features the PBGC logo and the text "Pension Benefit Guaranty Corporation".

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### Stay connected with us

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**Monthly Interest Rates**

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**MONTHLY INTEREST RATES**

Last Updated: September 30, 2024

**Pension Benefit Guaranty Corporation**



# **Annuity Forms and Guarantees**

PBGC

## **Annuity starting date before the date of plan trusteeship:**

- Validly elected annuity form including both plan's automatic and optional forms
- Includes complex annuity forms such as:
  - The normal single form which provides a "free" surviving spouse benefit in steel plans which generally only pays minimum amount of say, \$90 because the 50% benefit is offset by widow's social security benefits
  - Non-level benefits due to varying offsets
- Excludes non-de minimis lump sums, currently \$7,000, that were properly elected but not paid before trusteeship



## Annuity starting date after trusteeship:

- Plan's normal single form
- Plan's automatic married form - If married, spouse must waive this form

## ***PBGC Optional Forms***

- A straight-life annuity that provides fixed monthly benefits for life
- A 5-year, 10-year or 15-year certain-and-continuous annuity that provides fixed monthly benefits for life and the remaining payments to a designated beneficiary if death occurs before the end of the 5, 10 or 15-year period elected



## Annuity starting date after trusteeship:

### ***PBGC Optional Forms - continued***

- A joint-and-survivor annuity that provides a fixed monthly benefits for life and, upon death, continues payments of 50%, 75% or 100% to the beneficiary for life. The benefit does not increase if the beneficiary dies before the participant.
- A joint-and-50% survivor "pop-up" annuity that differs from the joint-and-survivor annuity described above in that, if the beneficiary dies before the participant, the monthly benefit "pops-up" to the straight-life annuity amount.
- Optional lump sum if the lump-sum value of a benefit as of date of plan termination is (i) \$5,000 or less for plans terminating on and before December 31, 2023, or (ii) \$7,000 or less for plans terminating on and after January 1, 2024. Benefit may be paid as an annuity. Spousal consent is not generally required.

## Permitted Beneficiary Designations for PBGC Optional Benefit Forms

- 1. Joint-life Forms.** A participant may designate any living person as the contingent annuitant of an optional joint-life annuity form. The contingent annuitant may not be changed after the first payment date.
- 2. Certain-and-continuous annuities.** A Payee may designate one or more living persons, an estate, a trust, a church, or other organization as the contingent annuitant of a Certain-and-Continuous Annuity. A payee who is receiving a certain-and-continuous annuity may change his/her contingent annuitant at any time, however, for a payee who was married at retirement a change of contingent annuitant is subject to spousal consent.

## ERISA §205(e) requires that a plan provide

- Survivor annuity for the life of the surviving spouse if a participant with a vested benefit dies before retirement
- Must be at least equal to the Qualified Joint Survivor Annuity (QJSA) benefit payable as if the participant had survived until retirement and died immediately thereafter
- May specify a minimum period (1 year or less) of marriage (PBGC ignores)


PBGC guarantees the Qualified Pre-Retirement Survivor Annuity (QPSA) to the extent that the underlying benefit is guaranteed.

## Pre- and Post-Retirement Lump Sum Death Benefits

- Lump sum death benefits are not guaranteed.
- The present value of the pre-retirement lump sum death benefit in excess of the present value of the QPSA may be payable if the plan assets plus recoveries fund or partially fund all plan benefits.
- The present value of the post-retirement death benefit may be payable if the plan assets plus recoveries fund or partially fund all plan benefits.
- If so, the funded present value is converted to an annuity that increases the monthly benefit. Benefit is not paid as a lump sum death benefit.


# Thank you!






# OFFICE OF THE ADVOCATE UPDATES

Pension Counseling and Information Program  
National Training  
November 12, 2024



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## Office of the Advocate Refresher

### Brief Overview and Main Duties (ERISA 4004)

- Act as a liaison between participants, DB plan sponsors, and PBGC
- Assist participants and plan sponsors in resolving disputes with PBGC
- Identify areas where there are persistent problems and propose changes to administrative practices to mitigate such problems

### Annual Report to Congress



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## Pension Plan Tracing Service Updates

- Overview of the Tracing Service and how it can help participants
- Tracing Research Dashboard
- Other helpful resources



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## Pension Plan Tracing Service vs. Lost Plan Search



Pension Plan Tracing Service is one part of  
your larger lost plan search

Office of the Advocate's Pension Plan  
Tracing Service does **not** include:

- Broad corporate history research
- Determining likelihood of benefit entitlement
- Reaching out to plan sponsors or plan administrators directly
- Defined contribution plan research

*Does include:*

- Searching PBGC historical/current data to identify possible leads

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## Internal Pension Plan Tracing Research Dashboard

Office of The Participant and Plan Sponsor Advocate (OPPSA) Pension Plan Tracing Research Dashboard

Pension Benefit Guaranty Corporation

**PPS SEARCH FIELDS**

PLAN NAME  
All

PLAN SPONSOR  
All

EIN  
All

PN  
All

ASSOCIATED EIN  
All

ASSOCIATED PN  
All

Click the icon below for information about PPS EIN-PN Association

?

**CMS SEARCH FIELDS**

PLAN NAME  
All

PLAN SPONSOR  
All

EIN  
All

PN  
All

**PPS SEARCH RESULTS**

PLAN NAME	EIN	PN	PLAN SPONSOR	PLAN STATUS
ZZZ'S BAIL BONDS DEFINED BENEFIT PENSION PLAN	753052682	001	ZZZ'S BAIL BOND	NC
ZZIDLE, INC. DEFINED BENEFIT PENSION PLAN	954812817	001	ZZIDLE, INC.	NC
ZYWIEC OIL CO PEN PL & TR	411310953	001	ZYWIEC OIL CO	Legacy
ZYTECH PAINTING, INC. CASH BALANCE PENSION PLAN	161420834	001	Zytech Painting Inc.	TR
ZYSCOVICH, INC. CASH BALANCE PLAN	592754852	002	ZYSCOVICH, INC.	TR

**PPS EIN-PN ASSOCIATION**

EIN	PN	ASSOCIATED EIN	ASSOCIATED PN
043409961	002	000606411	002
610311620	001	009153605	001
113713086	002	010021540	001
010021540	001	010021540	501
760356165	001	010021540	501
001024370	001	010024370	001
100024370	001	010024370	001
001034370	003	010034370	003
010024370	001	010024370	003
010024370	120	010024370	001
010024370	125	010024370	001
010024370	001	010024370	002
016000061	001	010024910	001
060713930	001	010029570	001

**CMS SEARCH RESULTS**

PLAN NAME	EIN	PN	CASE NUMBER
ZZZ'S BAIL BONDS DEFINED BENEFIT PENSION PLAN	753052682	001	21071900
ZZIDLE, INC. DEFINED BENEFIT PENSION PLAN	954812817	001	24080400
ZYTECH PAINTING, INC. CASH BALANCE PLAN	161420834	001	23496200
ZYSKI FAMILY HOLDINGS LLC DEFINED BENEFIT PENSION PLAN	412222700	002	21516400
ZYSKI FAMILY HOLDINGS LLC DEFINED BENEFIT PENSION PLAN	412222700	002	21517400
ZYSCOVICH, INC. CASH BALANCE PLAN	592754852	002	21694400
ZYMED LABORATORIES DBPP	942796963	002	16312500
ZYMED LABORATORIES DBPP	111400000	001	16570000

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Pension Benefit Guaranty Corporation

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## Pension Plan Tracing Resources

- Pension Plan Tracing Roadmap Handout
- Helpful Links and Resources Handout
- **Notice of Potential Private Retirement Benefit (Form SSA-L99-C1)**



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## How to Request Tracing Assistance

### Contact information

- Email: [Advocate@pbgc.gov](mailto:Advocate@pbgc.gov)

### Information needed for tracing

- Plan name (and EIN/PN, if available)
- Name of former employer/plan sponsor
- Any corporate history research
- Participant's dates of employment

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## Contact Information

### Office of the Advocate

Hotline: (202) 229-4448

Email: [Advocate@pbgc.gov](mailto:Advocate@pbgc.gov)

Website: [www.pbgc.gov/Advocate](http://www.pbgc.gov/Advocate)

#### Camille Castro

Senior Associate Advocate

[Castro.Camille@pbgc.gov](mailto:Castro.Camille@pbgc.gov)

(202) 229-3310

#### Emily Spreiser

Associate Advocate

[Spreiser.Emily@pbgc.gov](mailto:Spreiser.Emily@pbgc.gov)

(202) 229-5078

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United States Code Annotated

Title 29. Labor

Chapter 18. Employee Retirement Income Security Program (Refs & Annos)

Subchapter III. Plan Termination Insurance (Refs & Annos)

Subtitle A. Pension Benefit Guaranty Corporation

29 U.S.C.A. § 1304

§ 1304. Participant and Plan Sponsor Advocate

Effective: July 6, 2012

[Currentness](#)

**(a) In general**

The board of directors of the corporation shall select a Participant and Plan Sponsor Advocate from the candidates nominated by the advisory committee to the corporation under [section 1302\(h\)\(1\)](#) of this title and without regard to the provisions of Title 5 relating to appointments in the competitive service or Senior Executive Service.

**(b) Duties**

The Participant and Plan Sponsor Advocate shall--

- (1) act as a liaison between the corporation, sponsors of defined benefit pension plans insured by the corporation, and participants in pension plans trusted by the corporation;
- (2) advocate for the full attainment of the rights of participants in plans trusted by the corporation;
- (3) assist pension plan sponsors and participants in resolving disputes with the corporation;
- (4) identify areas in which participants and plan sponsors have persistent problems in dealings with the corporation;
- (5) to the extent possible, propose changes in the administrative practices of the corporation to mitigate problems;
- (6) identify potential legislative changes which may be appropriate to mitigate problems; and
- (7) refer instances of fraud, waste, and abuse, and violations of law to the Office of the Inspector General of the corporation.

**(c) Removal**



If the Participant and Plan Sponsor Advocate is removed from office or is transferred to another position or location within the corporation or the Department of Labor, the board of the <sup>1</sup> directors of the corporation shall communicate in writing the reasons for any such removal or transfer to Congress not less than 30 days before the removal or transfer. Nothing in this subsection shall prohibit a personnel action otherwise authorized by law, other than transfer or removal.

**(d) Compensation**

The annual rate of basic pay for the Participant and Plan Sponsor Advocate shall be the same rate as the highest rate of basic pay established for the Senior Executive Service under [section 5382 of Title 5](#), or, if the board of directors of the corporation so determines, at a rate fixed under section 9503 of such title.

**(e) Annual report**

**(1) In general**

Not later than December 31 of each calendar year, the Participant and Plan Sponsor Advocate shall report to the Health, Education, Labor, and Pensions Committee of the Senate, the Committee on Finance of the Senate, the Committee on Education and the Workforce of the House of Representatives, and the Committee on Ways and Means of the House of Representatives on the activities of the Office of the Participant and Plan Sponsor Advocate during the fiscal year ending during such calendar year.

**(2) Content**

Each report submitted under paragraph (1) shall--

- (A) summarize the assistance requests received from participants and plan sponsors and describe the activities, and evaluate the effectiveness, of the Participant and Plan Sponsor Advocate during the preceding year;
- (B) identify significant problems the Participant and Plan Sponsor Advocate has identified;
- (C) include specific legislative and regulatory changes to address the problems; and
- (D) identify any actions taken to correct problems identified in any previous report.

**(3) Concurrent submission**

The Participant and Plan Sponsor Advocate shall submit a copy of each report to the Secretary of Labor, the Director of the corporation, and any other appropriate official at the same time such report is submitted to the committees of Congress under paragraph (1).

**CREDIT(S)**

(Pub.L. 93-406, Title IV, § 4004, as added Pub.L. 112-141, Div. D, Title II, § 40232(a), July 6, 2012, 126 Stat. 856.)

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### Footnotes

<sup>1</sup> So in original. The word “the” probably should not appear.

29 U.S.C.A. § 1304, 29 USCA § 1304

Current through P.L. 118-106. Some statute sections may be more current, see credits for details.

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End of Document

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## **Pension Plan Tracing** **Helpful Links and Resources**

### **PBGC Resources**

- [Find unclaimed retirement benefits](#)
- [Tips for finding an unclaimed retirement benefit](#)
- [How to search for a defined benefit pension plan](#)
- [Missing Participants Program Website](#) - contains information on plans that transferred benefits to PBGC's Missing Participants Program and plans that purchased annuities
- [Important documents](#)
  - [Social Security Administration Potential Private Retirement Benefit Information Notice - fillable request form](#)
- [Trusted Pension Plan Search](#)
- [Plans Paying PBGC Premiums Search](#)
- [How to request a historical Summary Plan Description \(SPD\)](#)
- Office of the Advocate's Pension Tracing Service
  - [Advocate@pbgc.gov](mailto:Advocate@pbgc.gov)

### **Other Resources**

- Department of Labor (DOL) Employee Benefits Security Administration (EBSA)
  - [Ask EBSA](#)
  - 1-866-444-3272
- [DOL Form 5500 Search](#)
- [FDIC BankFind Suite](#)
- [SEC EDGAR Search](#)
- Collective Bargaining Agreement (CBA) Collections
  - [DOL Office of Labor-Management Standards CBA Search](#)
  - [Historical CBA Database](#)
- State business/corporate filings –
  - Individual state websites
  - [OpenCorporates](#)
- Google/Internet search
  - [Company Histories](#)
  - Company alumni websites
- Westlaw/Lexis Nexis
- [National Organization of Life & Health Insurance Guaranty Associations](#)

## **OFFICE OF THE ADVOCATE'S PENSION PLAN TRACING ROADMAP**

**Instructions:** Complete the following steps and check the listed search resources before seeking pension plan tracing assistance from the Office of the Advocate.

**STEP 1:** Does the client have any documentation regarding the pension plan and/or entitlement to a benefit? Examples include a notice of potential private retirement benefit from the Social Security Administration (SSA); a deferred vested letter; a summary plan description.

- **YES** – Continue to Step 2
- **NO** – Contact SSA to request the notice of potential private retirement benefit (Form SSA-L99-C1). See the [Form SSA-L99-C1 fillable request letter](#)

**STEP 2:** Is the plan a defined benefit or defined contribution plan?

- **DEFINED BENEFIT** – Continue to Step 3
- **DEFINED CONTRIBUTION** – Check [PBGC's unclaimed retirement benefit search](#) to see if the client has unclaimed benefits under [PBGC's Missing Participants Program](#) since the program covers defined contribution plans that terminated on or after January 1, 2018. If no information is found, contact or refer the client to the Department of Labor's [Employee Benefits Security Administration \(EBSA\)](#) for assistance.

**STEP 3:** Is the defined benefit plan covered by PBGC's insurance program? Some private-sector defined benefit plans, such as certain small professional service employer plans, are exempt from PBGC coverage.

- **YES** – Continue to Step 4
- **NO** – Contact or refer the client to [EBSA](#) for assistance
- **UNSURE** – Consult the [PBGC Insurance Coverage website](#)

**STEP 4:** Does the company/plan sponsor still exist?

- **NO** – Continue to Step 5
- **YES** – Contact the company/plan sponsor and/or [EBSA](#) for assistance
- **UNSURE** – Search for the company/plan sponsor on the [Plans Paying PBGC Premiums list](#)

**STEP 5:** Did PBGC trustee the plan?

- **NO** – Continue to Step 6
- **YES** – Contact PBGC's [Customer Contact Center](#)
- **UNSURE** – Search PBGC's [Trusteed Plan list](#)

**STEP 6:** 😊👉😊 Contact the Office of the Advocate at [advocate@pbgc.gov](mailto:advocate@pbgc.gov) for tracing assistance!

- Include the plan name, plan sponsor name, other identifying information about the plan, such as employer identification number, in your tracing request email.
- Please also provide the client's years of employment and verify what documentation you have regarding the plan, such as the Form SSA-L99-C1.